

Message Text

UNCLASSIFIED

PAGE 01 HONG K 12119 040205Z

73

ACTION EA-14

INFO OCT-01 EUR-25 ISO-00 CIAE-00 DODE-00 PM-07 H-03

INR-10 L-03 NSAE-00 NSC-10 PA-04 RSC-01 PRS-01 SPC-03

SS-20 USIA-15 ACDA-19 IO-14 SCEM-02 INT-08 FPC-01

SCI-06 NSF-04 EB-11 COME-00 TRSE-00 OMB-01 NEA-10

DRC-01 /194 W

----- 019715

R 030630Z DEC 73

FM AMCONSUL HONG KONG

TO SECSTATE WASHDC 8860

INFO AMEMBASSY LONDON

AMEMBASSY MANILA

AMEMBASSY SINGAPORE

AMEMBASSY TOKYO

CINCPAC

UNCLAS HONG KONG 12119

CINCPAC FOR POLAD

E.O. 11652: N/A

TAGS: ENRG HK

SUBJECT: PETROLEUM: NO OIL CUTS FOR AT LEAST A MONTH

REF: HK 11685

1. THE HKG DIRECTOR OF OIL SUPPLIES, MR. ROY PORTER, STATED NOVEMBER 29 THAT HONG KONG IS SAFE FROM OIL CUTS DURING DECEMBER. THIS ASSURANCE STEMS FROM THE FACT THAT THE OIL COMPANIES HAVE REVISED THEIR ESTIMATES ON WHEN THE OIL SQUEEZE WOULD START TO HIT HONG KONG. PORTER SAID THAT OIL STOCKS HERE REMAIN NORMAL, AND "AS FAR AS WE CAN TELL, DECEMBER WILL ALSO BE NORMAL". HE REITERATED, HOWEVER, EARLIER HKG APPEALS TO THE PUBLIC TO CONSERVE FUEL AND POWER, AND WARNED AGAIN OF A POSSIBLE 10 TO 15 PERCENT CUTBACK EARLY NEXT YEAR.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 HONG K 12119 040205Z

2. THE GOVERNMENT WAS EXPECTED TO SUBMIT DRAFT STANDBY EMERGENCY LEGISLATION TO THE LEGISLATIVE COUNCIL (LEGCO) FOR ITS APPROVAL THIS WEEK, BUT DISCOVERY OF POTENTIAL LOOPHOLES APPARENTLY HAS DELAYED SUCH ACTION. PORTER'S STATEMENT INDICATES THAT THE GOVERNMENT HAS ADDITIONAL TIME TO PREPARE LEGISLATION BEFORE A CRUNCH BEGINS. MEANWHILE, THE OIL COMPANIES THIS WEEK INCREASED PRICES ABOUT 14 PERCENT, A CONSIDERABLY GREATER HIKE THAN THE 5 PERCENT INCREASE IN EARLY OCTOBER. THE PRICE INCREASES, PLUS FEAR OF RATIONING TO DEAL WITH ANTICIPATED SHORTAGES, HAVE LED TO EXPRESSIONS OF UNEASINESS AMONG HONG KONG'S COMMERCIAL AND INDUSTRIAL CIRCLES. HERE, TOO, THE HKG HAS ADOPTED A CHEERFUL POSTURE. THE FINANCIAL SECRETARY POINTED OUT TO LEGCO THAT FUEL PRICE INCREASES ARE WORLDWIDE AND WILL NOT IMPAIR HONG KONG'S ABILITY TO COMPETE IN WORLD MARKETS.
OSBORN

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, SUPPLIES, PETROLEUM INDUSTRY, LAW, PETROLEUM RESERVES, EMBARGOES, PRICES, CENTRAL LEGISLATURE
Control Number: n/a
Copy: SINGLE
Draft Date: 03 DEC 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973HONGK12119
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: HONG KONG
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19731250/aaaabklv.tel
Line Count: 78
Locator: TEXT ON-LINE
Office: ACTION EA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: HK 11685
Review Action: RELEASED, APPROVED
Review Authority: cunninfx
Review Comment: n/a
Review Content Flags:
Review Date: 09 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09-Aug-2001 by reddocgw>; APPROVED <21-Aug-2001 by cunninfx>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PETROLEUM: NO OIL CUTS FOR AT LEAST A MONTH
TAGS: ENRG, HK
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005